



Course Descriptor
FINA 420 SMALL BUSINESS FINANCE

Proposed Academic Year	2020- 2021	Last Reviewed Academic Year	2019- 2020
Course Code	FINA 420	Course Title	Small Business Finance
Credit hours	3	Level of study	Undergraduate -Year Four
College / Centre	COBA	Department	Accounting and Finance
Co-requisites	None	Pre-requisites	None

1. COURSE OUTLINE

[This Course is intended to provide the basics of small business financial resource, management and its economic analysis by examining the financial statements, capital budgeting, financial planning (investment profitability, risk and forecasting).

There are various definitions for the concept “ Small Business”. However, taking the local area in to the consideration we usually describe small business, mostly, for resolves of this course, “is to be organically local, have less than 100 employees, and where one or a rare persons deliver original financing”. The course, similarly emphasis on decision making, leadership, financial controls, management, marketing and additional essential procedures to protect the fruitful long-term health and start-up of the small business enterprise.]

2. AIMS

[The basic aim of this course is mainly to help students to understand the skills necessary to become entrepreneurs of their own small business. This course also integrates all aspects of planning using finances in a person’s small business. It incorporates the preparation of a financial plan for a small business that involves the preparation of balance sheets, income statements, sources of financial recourses and the various forms of business ownership. Small business finance is not all about just learning textbook; it encounters the student to practice their original and critical abilities in entire features of dealing their small business financial possessions and not just those enclosed in the text. The student will learn how to apply the knowledge and skills learned in this course to real world situations. Another major objective of the course is to familiarize students with the financial functions of a small business, and the ways of improving the outcomes of these functions.

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3. LEARNING OUTCOMES, TEACHING, LEARNING and ASSESSMENT METHODS

Learning Outcomes (Definitive)	Teaching and Learning methods (Indicative)	Assessment (Indicative)
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Upon successful completion of this course, students will be able to:		
1. Be able to understand the how to start up and successfully manage their own businesses	<ul style="list-style-type: none"> • Lectures through PPTs • Presentations • Problem Solving 	<ul style="list-style-type: none"> • Homework assignments • Formal Examinations
2. Be able to Examine aspects of business finance. Be able to Approximation funds for purchasing an present business , opening a fresh business, and growing an prevailing business; plan and make a financial plan	<ul style="list-style-type: none"> • Lectures through PPTs • Presentations • Problem Solving 	<ul style="list-style-type: none"> • Homework assignments • Formal Examinations
3. Be able to describe the concepts of risk management. Be able to study how to make and understand the financial statements.	<ul style="list-style-type: none"> • Lectures through PPTs • Presentations • Problem Solving 	<ul style="list-style-type: none"> • Homework assignments • Formal Examinations
4. Be able to learn to comprehend and apply the concepts of time value to money. Be able to examine small business internal and external surroundings: customers, competitors, legal issues, suppliers, ethical issues, financing, and social responsibility.	<ul style="list-style-type: none"> • Lectures through PPTs • Presentations • Problem Solving 	<ul style="list-style-type: none"> • Homework assignments • Formal Examinations

4. ASSESSMENT WEIGHTING

Assessment	Percentage of final mark (%)
Assignments	20
First Midterm Examination	20
Second Midterm Examination	20
Final Examination	40
TOTAL	100%



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5. ACHIEVING A PASS

Students will achieve 4 credit hours for this course by passing **ALL** of the course assessments and achieving a **minimum overall score of 50%**

NB *Ensure that ALL learning outcomes are taken into account

6. COURSE CONTENT (Indicative)

Financial and Economic Concepts	
Financial Management and Planning	
Sources of Financing and Financing Decision	
Managing Risk and Assets	
Preparation of Financial Statements	
Analysis of Financial Statements – Ratio Analysis (Basics)	
Time Value of Money	
Working Capital Management (Basics)	
Managing Human Resources	
Evaluating Financial Performance	
Personal Finance -I	
Personal Finance -II	
TOTAL HOURS	36
Plus RECOMMENDED INDEPENDENT STUDY HOURS	30
TOTAL COURSE HOURS	66

7. RECOMMENDED REFERENCES

Core text/s:

- Small Business by Marks and Adelman, 5th edition. #0132434792. Pearson Prentice Hall.
- Entrepreneurial Finance: Adelman J.P. & Marks, (Edition 6, 2013) Prentice/Pearson Hall, Finance for Small Business.
- McKeever, (Edition 11, 2012). How to Write a Business Plan. Publications by Nolo.

Library + online resources:

<http://www.asu.edu.om/asuedu/about-the-programcurriculum-af/>



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