



Course Descriptor
ECON201 Principles of Macro Economics

Proposed Academic Year	2020- 2021	Last Reviewed Academic Year	2019- 2020
Course Code	ECON201	Course Title	Principles of Macroeconomics
Credit hours	3	Level of study	Undergraduate -Year Two
College / Centre	College of Business Administration (COBA)	Department	ACCOUNTING & FINANCE
Co-requisites	ECON101	Pre-requisites	

1. COURSE OUTLINE

This course provides an introduction to the organization of the U.S. economy, long-run economic growth and short-run economic fluctuation, the structure and role of the monetary system, the problems of unemployment and inflation, and the overall impact of government spending and taxation on the macroeconomic activities.

2. AIMS

[The principal objectives of the course are to provide students with an understanding of the macroeconomy. Students will become familiar with basic forces behind economic growth and short-run fluctuations in market economies, and the basic techniques of modeling overall economic activity. They will develop an appreciation for the challenges economists and policymakers face in using monetary and fiscal policies to alter short-run economic performance and to create policies to help foster long-run economic growth. Students will also be introduced to the importance and the impacts of international trade and finance in modern market economies]

3. LEARNING OUTCOMES, TEACHING, LEARNING and ASSESSMENT METHODS

Learning Outcomes (Definitive)	Teaching and Learning methods (Indicative)	Assessment (Indicative)
Upon successful completion of this course, students will be able to:		
1. To understand basic macroeconomic terminology, concepts and methodology and use them to analyze the determination of important macroeconomic variables,	Lectures, PowerPoint Presentations	Exam +Homework assignment Participation and photo journal



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including income level, employment, inflation and interest rates, economic growth.		
2. To understand and measure the value of economic Activity (NIA)	Lectures, PowerPoint Presentations	Exam +Homework assignment Participation and photo journal
3. To Apply graphing skills to analyze macroeconomic models (AD, AS, and LRAS)	Lectures, PowerPoint Presentations	Exam +Homework assignment Participation and photo journal
4. To understand the business cycle; The Economy in the Short Run. To understand the growth theory: the economy in the long rung. To understand the link between Money and Inflation.	Lectures, PowerPoint Presentations	Exam +Homework assignment Participation and photo journal

4. ASSESSMENT WEIGHTING

Assessment	Percentage of final mark (%)
Class homework assignment/participation	5
Photo Journal	15
Mid-term Examination - 1	20
Mid-term Examination - 2	20
Final Examination	40
TOTAL	100%

5. ACHIEVING A PASS

Students will achieve 3 credit hours for this course by passing a minimum overall score of 50 %

NB *Ensure that ALL learning outcomes are taken into account

6. COURSE CONTENT (Indicative)

Measuring- Nation's Income
Measuring the Cost of Living
Growth of production
Financial system- saving & investment



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Saving, Investment, and the Financial System/ Unemployment	
EXAM 1	
Unemployment problems	
Monetary system- growth of money & inflation	
Money Growth and Inflation	
Macroeconomics in open economy- Basic concepts & theory of open economy	
Open-Economy Macroeconomics: Basic Concepts/ A Macroeconomic Theory of the Open Economy	
A Macroeconomic Theory of the Open Economy	
Demand and supply - Aggregate	
The Influence of Monetary and Fiscal Policy_& Macroeconomy Policy Debates: Stabilization Policy, Government Debt	
TOTAL HOURS	48
Plus RECOMMENDED INDEPENDENT STUDY HOURS	48
TOTAL COURSE HOURS	96

7. RECOMMENDED REFERENCES

1 . N. Gregory Mankiw, Principles of Macroeconomics (6th edition), 2008.

ISBN-10: 0538453060 | ISBN-13: 978-0538453066

Recommended

2. Macroeconomics, Paul Krugman and Robin Wells, 2009.

ISBN: 9780716771616

Class notes and handouts distributed during Class periods.

3. Tyler Cowen, Alex Tabarrok, Modern Principles: Macroeconomics, Worth Publishers, Second Edition (October 20, 2011)

ISBN-10: 1429239999

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