



Course Descriptor ACCT 304 INTERMEDIATE MANAGERIAL ACCOUNTING

Proposed Academic Year	2020-2021	Last Reviewed Academic Year	2019- 2020
Course Code	ACCT 304	Course Title	Intermediate Managerial Accounting
Credit hours	3	Level of study	Undergraduate - Year Two
College / Centre	COBA	Department	Accounting and Finance
Co-requisites	ACCT 201	Pre-requisites	ACCT 201

1. COURSE OUTLINE

This course is designed to provide an overview about management accounting and cost management that help managers as internal users to make financial decisions. The purpose of this course is to expand students' understanding about advanced concepts of management accounting and cost management control techniques. The main topics introduced in this course: cost behavior and cost function, short and long-term planning, budgeting and control issues, strategy and control, strategic budgeting.

2. AIMS

The overall learning objective of this course is to cover two main parts: the first part is about management accounting; the second part is about cost management control. These two parts will be taught to help student at the undergraduate level.

3. LEARNING OUTCOMES, TEACHING, LEARNING and ASSESSMENT METHODS (Indicative)

Learning Outcomes (Definitive)	Teaching and Learning methods (Indicative)	Assessment (Indicative)
1 Learn more to differentiate between variable and fixed costs and recognize the importance of distinguishing between them in decision and cost allocation settings.	<ul style="list-style-type: none"> Lectures Problem Solving Diagram Analysis Tutorial 	<ul style="list-style-type: none"> Oral in-class assessments and feedback Homework assignments and Formal Examinations Participation and Attendance
2 To enable the student to turn accounting data into information useful in the management process.	<ul style="list-style-type: none"> Lectures Problem Solving Diagram Analysis Tutorial 	<ul style="list-style-type: none"> Oral in-class assessments and feedback Homework assignments and Formal Examinations Participation and Attendance
3 To increase the understanding of the role of accounting in management.	<ul style="list-style-type: none"> Lectures Problem Solving Diagram Analysis Tutorial 	<ul style="list-style-type: none"> Oral in-class assessments and feedback Homework assignments and Formal Examinations Participation and Attendance
4 To add to the knowledge of	<ul style="list-style-type: none"> Lectures 	<ul style="list-style-type: none"> Oral in-class



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	cost accounting techniques and concepts.	<ul style="list-style-type: none"> • <i>Problem Solving</i> • <i>Diagram Analysis</i> • <i>Tutorial</i> 	<i>assessments and feedback</i> <ul style="list-style-type: none"> • <i>Homework assignments and Formal Examinations</i> • <i>Participation and Attendance</i>
5	To develop the student's ability to communicate this knowledge effectively in a business environment.	<ul style="list-style-type: none"> • <i>Lectures</i> • <i>Problem Solving</i> • <i>Diagram Analysis</i> • <i>Tutorial</i> 	<ul style="list-style-type: none"> • <i>Oral in-class assessments and feedback</i> • <i>Homework assignments and Formal Examinations</i> • <i>Participation and Attendance</i>

4. ASSESSMENT WEIGHTING

Assessment	Percentage of final mark (%)
Homework& Assignments	10
Participation & Quizzes	10
First Examination	20
Mid-term Examination	20
Final Examination	40
TOTAL	100%

5. ACHIEVING A PASS

Students will achieve 3 credit hours for this course by passing **ALL** of the course assessments and achieving a **minimum overall score of 50%**.

6. COURSE CONTENT (Indicative)

Chapter 1:

The Role of Accounting Information in Management Decision Making.

Chapter 2:

Cost concepts, behavior and estimation

Estimating the cost function

Chapter 3:

A cost framework and cost allocation

Applying the costing framework in a service entity

Chapter 4:

Cost-Volume-Profit (CVP) Analysis

CVP analysis for multiple products

Student Assessment – First Examination



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<u>Chapter 7:</u> Absorption, Variable and throughput costing	
<u>Chapter 8:</u> Activity analysis: costing and management Understanding and implementing an ABC model	
<u>Chapter 9:</u> Relevant cost for decision making Joint Product and costs Choosing an Appropriate Joint Cost Allocation Method	
<u>Chapter 10:</u> Standard costs, flexible Budgets and variance analysis Direct cost variances Analysis overhead variance information	
Student Assessment – Second Examination	
<u>Chapter 11:</u> Operational budgets Developing a cash budget	
<u>Chapter 12:</u> Strategy and control Frameworks for strategy and control	
<u>Chapter 13:</u> Planning and budgeting for strategic success	
<u>Chapter 14:</u> Capital budgeting and strategic investment	
<u>Chapter 15:</u> The Strategic management of cost and revenues	
Revision – Final Exam	
TOTAL HOURS	48 Hours
Plus RECOMMENDED INDEPENDENT STUDY HOURS	48 Hours
TOTAL COURSE HOURS	96 Hours

7. RECOMMENDED READING

Core text/s:

Management Accounting, 2nd Edition
by Leslie G. Eldenburg, Albie Brooks, Judy Oliver, Gillian Vesty, Susan Wolcott
ISBN 978-1-74216-614-8
November 2010, ©2015

Library + online resources:

<http://www.asu.edu/asuedu/about-the-programcurriculum-af/>
<http://www.asu.edu/asuedu/wp-content/uploads/2012/07/acc2.jpg>